

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

21-May-09

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with CAPITAL EXCAVATION, Austin, TX for the Group 6 Southwest Street Reconstruction, an Accelerate Austin project, in the amount of \$747,523 plus a \$37,376.15 contingency, for a total contract amount not to exceed \$784,899.15.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2008-2009 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$44,660,000.00
Unencumbered Balance	\$26,278,935.00
Amount of this Action	<u>(\$705,399.15)</u>
Estimated Available	<u><u>\$25,573,535.85</u></u>

Ref 8601-6207-5113

Financial Approval: Jim Nicoletto

Date: April 27, 2009