



ITEM #

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: May 15, 2009
SUBJECT: Fiscal Memo

This item on the May 21, 2009 Council Agenda, to approve the waiver of certain fees and requirements for the fee-paid Pride Texas Festival event, to be held on June 6, 2009, at Republic Square Park, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):
\$2,000 Rental Fee (Republic Square Park)
\$2,000 Total Fees Waived

In summary, the total fees waived for this event is \$2,000. Additionally, the security deposit requirement of \$2,000 for Right-of-Way and the \$1,000 damage deposit for the Parks and Recreation Department and are also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$1,000 to his fee waiver allocation budget, Council Member Shade has agreed to apply \$500 to her fee waiver allocation budget, Council Member Leffingwell has agreed to apply \$250 to his fee waiver allocation budget, Council Member Morrison has agreed to apply \$200 to her fee waiver allocation budget, and Council Member Martinez has agreed to apply \$50 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data, the waiver of these fees reduces potential revenues that could be realized.