Economic Growth & Redevelopment Services RECOMMENDATION FOR COUNCIL ACTION

Item No. 14

Subject: Authorize execution of a 12-month Interlocal Agreement with THE UNIVERSITY OF TEXAS, PROFESSIONAL DEVELOPMENT CENTER, Austin, TX, to develop and deliver training to small business owners in an amount not to exceed \$165,000 with two additional 12-month extension options in an amount not to exceed \$165,000 per extension, for a total agreement amount not to exceed \$495,000.

Amount and Source of Funding: Funding in the amount of \$55,000 for the first 4-months of the contract period is available in the Fiscal Year 2008-2009 Operating Budget of the Economic Growth and Redevelopment Services Office. Funding for the remaining 8-months of the contract period and any extension option is contingent upon payment from current revenues available to the City.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Rosemary Ledesma / Purchasing / Supervising Sr. Buyer / 974-2011

Small businesses make an important contribution to Austin's economy. This agreement will contribute to the startup, retention, and growth of small businesses by providing sixty classes annually on key business topics. Topics areas address: starting a business, financial management, personnel management, marketing, and business taxes. The key performance measure established for this agreement is a 90% approval rating for all classes delivered.

To better help entrepreneurs develop their business skills, ten of the class topics have been designated as entrepreneurial core learning classes. Participants completing six of the designated classes will receive a "Small Business Success Certificate" signed by both the Professional Development Center Director and the Small Business Development Program Director.

The class topics included in this agreement may need to be altered over time to better serve customer needs. The need for new classes will be identified by the Professional Development Center's analysis of class participants' evaluations, and the findings of EGRSO's updated Small Business Needs Assessment Study that will be completed later this year. The terms of this agreement will allow staff to alter the mix of class topics as needed.

This agreement is entered into under the provisions of the Interlocal Cooperation Act, Chapter 791, Texas Government Code.