

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

6/18/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of Amendment No. 3 to a requirements supply contract with TEXAS METER & DEVICE CO., LLC, Waco, TX, for replacing existing electrical meters to increase the current contract period in an amount not to exceed \$750,000, for a revised total contract amount not to exceed \$4,008,000.

FINANCIAL INFORMATION:

Parent Project Name:

Customer Services, Billing and Metering

Project Authorization:

2008-2009 Approved Capital Budget

Current Appropriation	\$ 104,793,951.00	
Unencumbered Balance		\$ 13,652,335.14
Amount of This Action		<u>(750,000.00)</u>
Remaining Balance		<u><u>\$ 12,902,335.14</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director Planning and Budget

David Kutach

Date:

5/12/2009