

AGENDA



Thursday, June 18, 2009

**Economic Growth & Redevelopment Services
RECOMMENDATION FOR COUNCIL ACTION****Item No. 18**

Subject: Authorize negotiation and execution of an Interlocal Agreement between the City and Travis County to jointly monitor compliance with Section 4.d of the Chapter 380 Economic Development Agreement between the City and The Domain Shopping Center, L.P. and with Section 5.1(c) of the Chapter 381 Economic Development Agreement between Travis County and The Domain Shopping Center, L.P..

Amount and Source of Funding: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Rodney Gonzales, EGRSO Acting Director / 974-2313

The purpose of this interlocal agreement is to establish a cooperative relationship between the City of Austin and Travis County regarding compliance monitoring and independent verification of compliance with the job creation/employment obligations of The Domain Shopping Center, L.P.. Under the interlocal agreement, the City and County will receive reports regarding employment at Domain. The City will verify the information provided in the reports and will coordinate the independent third party review. In accordance with Ordinance 20090312-005, the results of the third party review will be available for public inspection.

The interlocal agreement will be renewable annually until the termination of either the Chapter 380 Economic Development Agreement between the City and The Domain Shopping Center, L.P., or the Chapter 381 Economic Development Agreement between Travis County and The Domain Shopping Center, L.P., whichever occurs first.