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AUSTIN CITY CLERK POSTING: DATE/TIME

## TERMINATION OF RESTRICTIVE COVENANT 21 PM 2 05

OWNER:

Twin Oaks Associates, Ltd., a Texas limited partnership

ADDRESS:

900-908 West Ben White Blvd., Austin, Texas 78704

CITY:

The City of Austin, a home-rule city, municipal corporation and political

subdivision of the State of Texas, in Travis County, Texas.

CITY COUNCIL:

The City Council of the City of Austin.

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable

consideration paid by the City of Austin to the Owner, the receipt and

sufficiency of which is acknowledged.

WHEREAS, Odas Jung, of Travis County, as owner of all that certain property described in Zoning Case No. C14-79-081, consisting of Lots 7-13, Ben White Commercial Subdivision, Travis County (the "Property"), as more particularly described in the restrictive covenant recorded in the Deed Records of Travis County, Texas, in Volume 4976, Page 2289, (the "First Restrictive Covenant"), imposed certain restrictions and covenants on the Property by the Restrictive Covenant of record; and,

WHEREAS, the Restrictive Covenant was extended by agreement between the Owner and the City of Austin in Volume 6822, Page 101, (the "Second Restrictive Covenant") of record in the Deed Records of Travis County, Texas; (the First and Second Restrictive Covenants together now referred to as the "Restrictive Covenants"); and

WHEREAS, the Restrictive Covenants provided that the covenant could be modified, amended, or terminated by joint action of both a majority of the members of the City Council and the Owner of the Property at the time of such modification, amendment or termination; and,

WHEREAS, Twin Oaks Associate, Ltd., a Texas limited partnership, as sole and current owner (the "Owner") of the Property, now desires to terminate the Restrictive Covenants; and,

WHEREAS, the City Council and the Owner, agree the Restrictive Covenants should be terminated:

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements set forth in this covenant, the City of Austin and the Owner agree as follows:

- 1 The Restrictive Covenants are terminated by this termination. Each and every one of the terms, conditions, and provisions of the Restrictive Covenants, as set forth in the Restrictive Covenants, shall have no force or effect on and after the effective date of this termination.
- 2. The City Manager, or his designee, shall execute, on behalf of the City, this Termination of Restrictive Covenant for Zoning Case No. C14-79-081 (the "Termination of Restrictive Covenant") as authorized by the City Council of the City of Austin. This 6-18-09

#61

Termination of Restrictive Covenant shall be filed in the Official Public Records of Travis County, Texas, which will terminate the documents of record in Volume 4976, Page 2289, and in Volume 6822, Page 101, Deed Records, Travis County, Texas.

EXECUTED this the 25 day of \_\_

## OWNER:

Twin Oaks Associates, Ltd., a Texas limited partnership

By: TOA Management, LLC,

a Texas limited liability company,

its General Partner

Jée Charles Jung, Sole Manager

CITY OF AUSTIN:

By:

Sue Edwards,

Assistant City Manager

City of Austin

THE STATE OF TE

COUNTY OF TRAVES

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This instrument was acknowledged before me on this the 16 day of 12009, by Joe Charles Jung, Sole Manager of TOA Management, LLC, a Texas limited liability company, General Partner of Twin Oaks Associates, Ltd., a Texas limited partnership, on behalf of the company and limited partnership.

MARY K. BUSH

NOTARY PUBLIC, STATE OF MICHIGAN COUNTY OF LEELANAU My COMMISSION EXPIRES JUNE 5, 2014

ACTING IN LEELANAU COUNTY

THE STATE OF TEXAS

**COUNTY OF TRAVIS** 

This instrument was acknowledged before me on this the 25 day of 2009, by Sue Edwards, as Assistant City Manager of the City of Austin, a municipal corporation, on behalf of the municipal corporation.



After Recording, Please Return to: City of Austin Department of Law P. O. Box 1088 Austin, Texas 78767-1088 Attention: Diana Minter, Paralegal

> Recorders Memorandum-At the time of recordation this instrument was found to be inadequate for the best reproduction, because of illegibility, carbon or photocopy, discolored paper, etc. All blockouts, additions and changes were present at the time the instrument was filed and recorded.

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

2009 Jun 29 04:02 PM

CARTERT \$24.00

DANA DEBEAUVOIR COUNTY CLERK

TRAVIS COUNTY TEXAS