

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

23-Jul-09

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with D. SHAFFER CONCRETE CO., INC, for the Street and Bridge Alleys Project (FY2008) in the amount of \$302,590.50 plus a \$15,129.53 contingency, for a total contract amount not to exceed \$317,720.03.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2008-2009 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$44,660,000.00
Unencumbered Balance	\$24,203,482.00
Amount of this Action	<u>(\$118,944.34)</u>
Estimated Available	<u><u>\$24,084,537.66</u></u>

Ref 8601-6207-5180

Financial Approval: Jim Nicoletto

Date: July 2, 2009