

CIP BUDGET Fiscal Note

DATE OF COUNCIL CONSIDERATION:

7/23/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with MITSUBISHI ELECTRIC, Warrendale, PA for 362kV Class dead tank circuit breakers for Austin Energy in an estimated amount not to exceed \$1,258,730, with three 12-month extension options in an estimated amount not to exceed \$629,365 per extension option, for a total estimated contract amount not to exceed \$3,146,825. Funding in the amount of \$1,258,730 is available in the Fiscal Year 2008-2009 Capital Budget of Austin Energy. Funding for the remaining 22 months of the original contract period and extension options is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	\$ 205,440,734.00	
Unencumbered Balance		\$ 8,061,659.46
Amount of This Action		<u>(1,258,730.00)</u>
Remaining Balance		<u><u>\$ 6,802,929.46</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 7/9/2009