



ITEM #

M E M O R A N D U M

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: July 17, 2009
SUBJECT: Fiscal Memo

This item on the July 23, 2009 Council Agenda, to approve the waiver of certain fees under Chapter 14-8 of the City Code for the Bicycle Film Festival street event to be held at the 800 block of E. 5th St. and the 400 block of Brushy St. on August 8, 2009, will have the following fiscal impact::

Fees Waived (Right-of-Way):

\$250	Application Fee
<u>\$116.65</u>	<u>Permit Fee</u>
\$366.65	Total Fees Waived

In summary, the total reimbursements authorized for this event are \$366.65. Any fee requirements above the \$366.65 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Riley has agreed to apply \$256 to his fee waiver allocation budget, Council Member Spelman has agreed to apply \$10.65 to his fee waiver allocation budget and Council Member Morrison has agreed to apply \$100 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.