

## AGENDA



Thursday, July 23, 2009

**Item(s) to Set Public Hearing(s)**  
**RECOMMENDATION FOR COUNCIL ACTION****Item No. 109**

---

**Subject:** Set a public hearing to consider the reauthorization of the East Sixth Street Public Improvement District (PID). (Suggested date and time: August 20, 2009, 6:00 p.m. at Austin City Hall, 301 W. Second Street, Austin, TX.)

**Amount and Source of Funding:** There is no unanticipated fiscal impact. A fiscal note is not required.

**For More Information:** Michael Knox, EGRSO, 974-6415; Thomas Nuckols, LAW, 974-2568

**Prior Council Action:** August 26, 2004: Council created the PID and set assessment rate; December 2, 2004: Council approved a management agreement with the Pecan Street Owners Association (now dba Sixth Street Austin); Approved annual PID Service Plans and Budgets for 2005-2009.

---

This action will set a public hearing on the reauthorization of the East Sixth Street Public Improvement District (PID), as requested in petitions submitted to the City by Sixth Street Austin. Texas Local Government Code, Chapter 372, requires that the governing body of the municipality hold a public hearing on the advisability of a Public Improvement District. Upon conclusion of this hearing, the governing body is to make certain findings by resolution. As a condition of the 2004 petition of property owners, which requested authorization of the PID at that time, the PID expires after five years (August 2009).

Prior to the public hearing, City staff will provide notification to property owners as required by Chapter 372. The signed petitions submitted by Sixth Street Austin represent over 50% of the appraised value of all taxable real property liable for assessment under the proposed PID reauthorization and constituted over 50% of the area of all taxable real property liable for assessment under the proposal. As certified by the City Clerk, the number of signatures is greater than the number required by Chapter 372 of the Texas Local Government Code and meets the requirements of state law for a petition requesting reauthorization of the PID.