

**CITY OF AUSTIN
RECOMMENDATION FOR BOARD ACTION
TAX INCREMENT FINANCING REINVESTMENT ZONE NO. 16**

**AGENDA ITEM NO. 2
AGENDA DATE: 08/6/2009**

Subject: Approve the election of a board vice-chair to preside in the absence of the board chair for the Board of Directors of Tax Increment Financing Reinvestment Zone Number Sixteen.

Amount and Source of Funding:

Fiscal Note: There is no unanticipated financial impact.

Agenda Category: Economic Growth & Redevelopment Services

For More Information: Rodney Gonzales, Acting Director, EGRSO / 974-2313; Tom Nuckols, Attorney, Legal / 974-2568

Prior Council Action: Created the Mueller Redevelopment Project Tax Increment Financing Reinvestment Zone No. 16 on December 16, 2004 (Ordinance No. 041216-083).

On December 16, 2004, the City Council approved Ordinance No. 041216-083 which created the Mueller Redevelopment Project Tax Increment Financing Reinvestment Zone No. 16 (TIF) related to the redevelopment of Robert Mueller Municipal Airport.

The Board Chair is appointed annually by the Austin City Council as provided by Texas Tax Code, Section 311.009 (f). The election of a Board Vice-Chair is recommended to conduct business in the event the Board Chair is unavailable. City of Austin staff will provide administrative services related to the TIF Board activities, including recordkeeping.