

NOTICE OF MEETING

The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, August 6, 2009,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas

AGENDA

AUSTIN CITY CLERK
POSTING: DATE/TIME

2009 JUL 31 PM 5:07


The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

1. Approve the minutes of the June 11, 2009 Board meeting of the Austin Housing Finance Corporation.
2. Approve the minutes of the June 18, 2009 Board meeting of the Austin Housing Finance Corporation.
3. Authorize the negotiation and execution of a loan to the GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION, or its affiliate, in an amount not to exceed \$555,000 to assist with pre-development work on an eleven-acre subdivision located at Tillery Street and Goodwin Avenue being developed for ownership and rental housing for low- and moderate-income households.
4. Approve the negotiation and execution of a loan to VINCARE SERVICES OF AUSTIN FOUNDATION, or its affiliate, under the Rental Housing Development Assistance Program, in an amount not to exceed \$1,500,000, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to acquire the property located at 3200 South Lamar Boulevard, to serve as a 24-unit supportive rental housing apartment facility for homeless and low-income families.
5. Approve the negotiation and execution of a loan to COMMUNITY PARTNERSHIP FOR THE HOMELESS, INC., or its affiliate, in an amount not to exceed \$2,000,000 under the Rental Housing Development Assistance Program, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to acquire and rehabilitate two properties comprising a total of 46 units of multi-family housing located at 5800 Sweeney Circle and 5711 Manor Road, to serve as affordable rental housing with supportive services to low-income families.
6. Approve the negotiation and execution of a loan to FOUNDATION COMMUNITIES, INC., or its affiliate organization, under the Rental Housing Development Assistance Program, in an amount not to exceed \$2,000,000, in

compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to acquire 8.5 acres of land for the development of a 150-unit mixed-income apartment complex for families at 2906 East Martin Luther King, Jr. Boulevard, subject to the award of low income housing tax credits to this project by the Texas Department of Housing and Community Affairs in its 2009 competitive tax credit cycle.

7. Approve the negotiation and execution of a loan to THE MULHOLLAND GROUP, LLC, or its affiliate organization, under the Rental Housing Development Assistance Program, in an amount not to exceed \$3,000,000, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to assist in the acquisition and rehabilitation of a 476-unit mixed-income apartment complex for low- and moderate-income families at 8600 North Lamar Boulevard, subject to the award of low income housing tax credits to this project by the Texas Department of Housing and Community Affairs in its 2009 competitive tax credit cycle.

Adjourn

 *The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.*

For assistance please call 974-3256 OR 974-2445 TDD.

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.