

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

8/6/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT:

Approve negotiation and execution of an agreement with The University of Texas at Austin for the granting of a 0.814 acre electric utility easement across the undeveloped portion of its property located on Montopolis Drive in Austin, Texas, in an amount not to exceed \$53,300.

FINANCIAL INFORMATION:

Parent Project Name:

Support Services-Debt

Project Authorization:

2008-2009 Approved Capital Budget

Current Appropriation	\$	31,538,000.00	
Unencumbered Balance	\$	5,754,763.99	
Amount of This Action	\$	(53,300.00)	
Remaining Balance	\$	5,701,463.99	

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Signature: David Kutach

Date: 7/16/2009