CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 6-Aug-09
WHERE ON AGENDA: Ordinance
DEPARTMENT: Public Works Department

DESCRIPTION: Authorize negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation to activate an American Recovery and Reinvestment Act (ARRA) project for the construction of traffic signals at various locations throughout the City of Austin; and amending the Fiscal Year 2008-2009 Public Works Department Special Revenue Fund of Ordinance No. 20080908-002 to appropriate $2,400,000 in grants funds; and amending the Fiscal Year 2008-2009 Public Works Department Capital Budget of Ordinance No. 20080908-003 to appropriate $2,400,000 from the Public Works Department Special Revenue Fund for the construction of traffic signals throughout Austin.

FINANCIAL INFORMATION:

Project Name:	City-wide Traffic signals
Project Authorization:	2008-2009 Capital Budget
Funding Source:	Texas Department of Transportation
Fund/Dept/Unit:	8950-2507-NEW

Total Current Appropriation	$0.00
Amount of this Action	$2,400,000.00
Estimated Available	$2,400,000.00

Financial Approval: Jim Nicoletto Date: July 14, 2009