

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

8/20/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize execution of a construction contract with PIKE ELECTRIC, INC, Mount Airy, NC. for the Control Building Installation at Koenig Lane Substation, in an amount not to exceed \$107,886.50. Funding is divided between Transmission (85%) and Distribution Substation (15%).

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	\$	120,725,349.00	
Unencumbered Balance			\$ 21,739,050.41
Amount of This Action			<u>(16,183.00)</u>
Remaining Balance			<u><u>\$ 21,722,867.41</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 7/16/2009