

OPERATING BUDGET Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

8/27/2009
Ordinance
Neighborhood Housing and Community Development

SUBJECT: Approve an ordinance accepting \$2,003,003 in grant funds from the American Recovery and Reinvestment Act of 2009 through the UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT COMMUNITY DEVELOPMENT BLOCK GRANT RECOVERY (CDBG-R) PROGRAM; and amending the Fiscal Year 2008-2009 Neighborhood Housing and Community Development Operating Budget Special Revenue Fund of Ordinance No. 20080908-002 to appropriate \$2,003,003 in CDBG-R funds to create jobs and provide for administration of the grant.

FINANCIAL INFORMATION:

	<u>Approved Budget</u>	<u>Impact of this Action</u>	<u>Amended Budget</u>
Special Revenue Fund			
CDBG - Recovery			
Projects	\$0.00	\$ 1,802,703	\$ 1,802,703
Administration (10%)	\$0.00	\$ 200,300	\$ 200,300
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$ 2,003,003</u></u>	<u><u>\$ 2,003,003</u></u>
FTES	0.00	0.00	0.00