

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

8/20/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with SHERMAN & REILLY, INC., Chattanooga, TN, for 22-inch transmission bundle blocks for Austin Energy's overhead transmission projects, in an amount not to exceed \$105,450.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	\$	205,440,734.00	
Unencumbered Balance			\$ 7,042,527.69
Amount of This Action			<u>(105,450.00)</u>
Remaining Balance			<u><u>\$ 6,937,077.69</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 8/4/2009