

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

27-Aug-09

WHERE ON AGENDA:

Ordinance

DEPARTMENT:

Public Works Department

SUBJECT: Approve an ordinance authorizing the negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation to activate an American Recovery and Reinvestment Act project to mill and overlay portions of various streets; accepting \$1,500,000 in grant funds from the Texas Department of Transportation; amending the Fiscal Year 2008-2009 Public Works Department Operating Budget Special Revenue Fund of Ordinance No. 20080908-002 to transfer \$1,500,000 to the Public Works Department Capital Budget; and amending the Fiscal Year 2008-2009 Public Works Department Capital Budget of Ordinance No. 20080908-003 to appropriate \$1,500,000 for the mill and overlay street project.

FINANCIAL INFORMATION:

Project Name:	TxDOT - ARRA Mill and Overlay
Project Authorization:	2008-2009 Capital Budget
Funding Source:	American Recovery and Reinvestment Act
Fund/Dept/Unit:	8950-6207-NEW

Total Current Appropriation	\$0.00
Unencumbered Balance	\$0.00
Amount of this Action	<u>\$1,500,000.00</u>
Estimated Available	<u><u>\$1,500,000.00</u></u>