

## CIP BUDGET Fiscal Note

**DATE OF COUNCIL CONSIDERATION:**

8/27/2009

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize award and execution of a 24-month requirements supply contract with STUART C. IRBY CO, Dallas, TX for 362kV Class dead tank circuit breakers for Austin Energy in an estimated amount not to exceed \$1,258,730, with three 12-month extension options in an estimated amount not to exceed \$629,365 per extension option, for a total estimated contract amount not to exceed \$3,146,825.  
Funding in the amount of \$1,258,730 is available in the Fiscal Year 2008-2009 Capital Budget of Austin Energy. Funding for the remaining 22 months of the original contract period and extension options is contingent upon available funding in future budgets.

### **FINANCIAL INFORMATION:**

Parent Project Name:       **Transmission**  
Project Authorization:      2008-2009 Approved Capital Budget

Current Appropriation	\$	205,440,734.00	
Unencumbered Balance			\$ 8,061,659.46
Amount of This Action			<u>(1,258,730.00)</u>
Remaining Balance			<u><u>\$ 6,802,929.46</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget   Signature: David Kutach                      Date: 8/13/2009