ORDINANCE NO. 20090827-036

AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION, THE ACCEPTANCE OF GRANT FUNDS, AND AMENDING THE FISCAL YEAR 2008-2009 PUBLIC WORKS DEPARTMENT OPERATING BUDGET OF ORDINANCE NO. 20080908-002 AND CAPITAL BUDGET OF ORDINANCE NO. 20080908-003 TO TRANSFER AND APPROPRIATE GRANT FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the negotiation and execution of an Advance Funding Agreement with the Department of Transportation to activate an American Recovery and Reinvestment Act project to mill and overlay portions of various streets within Austin.

PART 2. The Council authorizes the acceptance of \$1,500,000 in grant funds from the Texas Department of Transportation.

PART 3. The Council amends the Fiscal Year 2008-2009 Public Works Department Operating Budget Special Revenue Fund of Ordinance No. 20080908-002 to transfer \$1,500,000 to the Public Works Department Capital Budget of Ordinance No. 20080908-003.

PART 4. The Council amends the Fiscal Year 2008-2009 Public Works Department Capital Budget of Ordinance No. 20080908-003 to appropriate \$1,500,000 for the mill and overlay street project.

PART 5. This ordinance takes effect on September 7, 2009.

PASSED AND APPROVED

August 27 _____, 2009

APPROVED: David Allah Smith City Attorney

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Mayor

ATTEST: Shirley A Gentry City Clerk