

**CITY OF AUSTIN
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO. 3
AGENDA DATE: 09/14/2009**

Subject: Approve a resolution adopting the Fiscal Year 2009 -2010 Mueller Local Government Corporation Capital Budget in the amount of \$15,000,000 for the Mueller Redevelopment Project.

Amount and Source of Funding: Funding has been provided by the issuance of Mueller Local Government Corporation Contract Revenue Bonds, approved by the Corporation on August 27, 2009.

Fiscal Note: A fiscal note is attached.

Agenda Category: Economic Growth & Redevelopment Services

For More Information: Rodney Gonzales, Acting Director, EGRSO / 974-2313; Tom Nuckols, Attorney, Legal / 974-2568.

Prior Council Action: 08/27/2009 Mueller Local Government Corporation Regular Board Meeting.

The Mueller Local Government Corporation (MLGC) convened on August 27, 2009 to approve the bond resolution authorizing the issuance of \$15,000,000 MLGC Contract Revenue Bonds. In the action proposed, the MLGC Board will adopt the Capital Budget for the fiscal year beginning October 1, 2009 and ending September 30, 2010. Revenue includes \$15,000,000 in MLGC Contract Revenue Bonds, Series 2009. The proposed expenditures from the MLGC include public infrastructure costs related to the Mueller Redevelopment Project.

Mueller Local Government Corporation - Capital Budget 2009-10

Project Name	Amount	Funding Source
Public Infrastructure Reimbursements	\$15,000,000	2009 Mueller Local Government Corporation Tax Increment Contract Revenue Bonds, Series 2009
Total New Appropriations	\$15,000,000	

RESOLUTION MLGC NO.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MUELLER
LOCAL GOVERNMENT CORPORATION**

The Board approves the Capital Budget for the Mueller Local Government Corporation for the 2009 – 2010 Fiscal Year, beginning October 1, 2009 and ending September 30, 2010, attached to this resolution.

ADOPTED: _____, 2009

ATTEST: _____

Rodney Gonzales
Secretary