

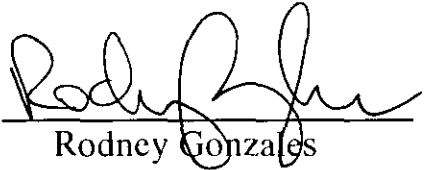
RESOLUTION MLGC NO. 20090914-004

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MUELLER
LOCAL GOVERNMENT CORPORATION**

The Board approves the Operating Budget for the Mueller Local Government Corporation for the 2009 – 2010 Fiscal Year, beginning October 1, 2009 and ending September 30, 2010, attached to this resolution.

ADOPTED: September 14, 2009

ATTEST:


Rodney Gonzales
Secretary

**MUELLER LOCAL GOVERNMENT CORPORATION
PROPOSED 2009-2010 OPERATING BUDGET**

	2007-08 ACTUAL	2008-09 AMENDED	2008-09 ESTIMATE	2009-10 PROPOSED
BEGINNING BALANCE	<u>7,054</u>	<u>0</u>	<u>219,917</u>	<u>10,055</u>
REVENUE				
City of Austin Grant	531,582	984,107	984,107	982,456
Accrued Interest Income	0	0	0	0
Tax Increment Financing	213,262	470,925	470,925	1,229,358
Interest Income	<u>0</u>	<u>874</u>	<u>874</u>	<u>2,137</u>
TOTAL REVENUE	<u>744,844</u>	<u>1,455,906</u>	<u>1,455,906</u>	<u>2,213,951</u>
TOTAL REVENUE AND TRANSFERS IN	<u>744,844</u>	<u>1,455,906</u>	<u>1,455,906</u>	<u>2,213,951</u>
REQUIREMENTS				
Principal	0	450,000	450,000	470,000
Interest Expense	531,981	531,581	531,581	1,299,956
Project Costs	0	470,925	684,187	0
Other	<u>0</u>	<u>3,400</u>	<u>0</u>	<u>300,000</u>
TOTAL REQUIREMENTS	<u>531,981</u>	<u>1,455,906</u>	<u>1,665,768</u>	<u>2,069,956</u>
EXCESS (DEFICIENCY) OF REVENUE OVER REQUIREMENTS	<u>212,863</u>	<u>0</u>	<u>(209,862)</u>	<u>143,995</u>
ENDING BALANCE	<u><u>219,917</u></u>	<u><u>0</u></u>	<u><u>10,055</u></u>	<u><u>154,049</u></u>