

**RESOLUTION NO. MLGC NO. 20090914-005**

**WHEREAS**, the Mueller Local Government Corporation  
(Corporation) plans to issue tax exempt obligations to finance expenditures  
related to the design and construction of public infrastructure for the Mueller  
Redevelopment Project (the Mueller Redevelopment Project); and

**WHEREAS**, prior to the issuance of the tax exempt obligations, the  
City of Austin, Texas (City) or the Corporation will make expenditures for  
the Mueller Redevelopment Project from existing funds on hand, and it is  
the intent of the Corporation to reimburse these funds with the proceeds of  
the sale of the tax exempt obligations; and

**WHEREAS**, under Treas. Reg. § 1.150-2 (Regulation), an official  
intent to reimburse expenditure with the proceeds of tax exempt obligations  
must be made within 60 days of the date of the original expenditure; and


**WHEREAS**, the Corporation desires to preserve its ability to  
reimburse the expenditures with proceeds of tax-exempt obligations. **NOW,**  
**THEREFORE,**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
MUELLER LOCAL GOVERNMENT CORPORATION:**

The Corporation reasonably expects to reimburse capital expenditures with respect to the Mueller Redevelopment Project paid with funds on hand from the proceeds of the sale of the tax exempt obligations to be issued, and this resolution shall constitute a declaration of official intent under the Regulation. The maximum principal amount of tax exempt obligations expected to be issued for the Mueller Redevelopment Project is \$18,000,000.

**ADOPTED:** September 14, 2009

**ATTEST:**

  
Rodney Gonzales  
Secretary