CIP
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 9/24/2009
WHERE ON AGENDA: Resolution
DEPARTMENT: Neighborhood Housing and Community Development

Approve a resolution authorizing the City Manager to negotiate and execute a one-year service agreement with the Austin Housing Finance Corporation to manage and operate various housing programs for the City during the Fiscal Year 2009-2010 funded by General Obligation housing bond funds.

FINANCIAL INFORMATION:

Project Name: Housing Projects
Project Authorization: 2009-2010 Capital Budget
Funding Source: 2006 GO Bonds - P5
Fund/Dept/Unit: 8605-7207-0400

Current Appropriation: $ 24,000,000
Unencumbered Balance: $ 11,675,998
Amount of This Action: $ 15,800,000
Remaining Balance: $ 27,475,998