

CIP FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/24/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Neighborhood Housing and Community Development

Approve a resolution authorizing the City Manager to negotiate and execute a one-year service agreement with the Austin Housing Finance Corporation to manage and operate various housing programs for the City during the Fiscal Year 2009-2010 funded by General Obligation housing bond funds.

FINANCIAL INFORMATION:

Project Name:	Housing Projects
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds - P5
Fund/Dept/Unit:	8605-7207-0400

Current Appropriation:	\$ 24,000,000
------------------------	---------------

Unencumbered Balance:	\$ 11,675,998
-----------------------	---------------

Amount of This Action:	<u>\$ 15,800,000</u>
------------------------	----------------------

Remaining Balance:	\$ 27,475,998
--------------------	---------------