

OPERATING BUDGET Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

9/24/2009
Ordinance
Neighborhood Housing and Community Development

SUBJECT: Approve an ordinance accepting \$2,542,618 in reimbursement funds from the Texas Department of Housing and Community Affairs, Housing and Economic Recovery Act, Neighborhood Stabilization Program; and, amending the Fiscal Year 2008-2009 Neighborhood Housing and Community Development Operating Budget Special Revenue Fund of Ordinance No. 20080908-002 to appropriate \$2,542,618 to help mitigate the impact of the foreclosure crisis in Austin neighborhoods.

FINANCIAL INFORMATION:

	Approved Budget <u>2008-2009</u>	Impact of this <u>Action</u>	Amended Budget <u>2008-2009</u>
Special Revenue Fund Neighborhood Stabilization Program	\$0	\$2,542,618	\$2,542,618
TOTAL	\$0	\$2,542,618	\$2,542,618
FTES	-	-	-