

# CIP BUDGET

## Fiscal Note

**DATE OF COUNCIL CONSIDERATION:**

9/24/2009

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize execution of a construction contract with TEXAS SOLAR POWER COMPANY, Austin, Texas for the City of Austin's Glen Bell Service Center Solar Panel Installation Project in the amount of \$585,287.83. Funding in the amount of \$585,287.83 is available in the Fiscal Year 2008-2009 Capital Budget of Austin Energy.

### FINANCIAL INFORMATION:

Parent Project Name: **Alternative Energy**  
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	\$	15,267,829.00	
Unencumbered Balance			\$ 2,259,357.73
Amount of This Action			<u>(585,287.83)</u>
Remaining Balance			<u><u>\$ 1,674,069.90</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 8/12/2009