

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

20-Aug-09

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Contract and Land Management

Authorize the City Manager to negotiate and execute a contract to purchase in fee simple acquisition of real estate and warehouse space, described as 2.358 acres of land out of the J.C. Tannehill League in Travis County, Texas now known as Lot 2, Block A, Springdale Center, a subdivision in Travis County, Texas, from E. R. HOLDINGS, LLC, a Texas Limited Liability Company.

FINANCIAL INFORMATION:

Project Name:	Warehouse Storage Facility
Project Authorization:	2008-2009 Capital Budget
Funding Source:	Certificates of Obligation
Fund/Dept/Unit:	8560-8707-NEW

Total Current Appropriation	\$3,850,000.00
Unencumbered Balance	\$0.00
Amount of this Action	<u>\$3,100,000.00</u>
Remaining Balance	\$750,000.00