

MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: October 1, 2009

SUBJECT: Fiscal Memo for Item #34

Item #34 on the October 1, 2009 Council Agenda is to approve a resolution directing the City Manager to recommend a funding source for lease payments for the Lion's Municipal Golf Course other than the Golf Enterprise Operating Fund.

At this time, this item has no fiscal or staffing impact. Staff from Financial and Administrative Services and Parks and Recreation Departments are anticipating providing work and assistance on this item. Upon completion of the staff work, the details of a new funding source and its potential fiscal or staffing impact will be presented to Council.