

RESOLUTION NO. _____

WHEREAS, the fiscal year 2010 budget has been adopted by the City Council;

WHEREAS, the City's 2010 budget projects continued declines in sales tax and development revenue and projects more moderate growth in utility revenue and the City Manager has taken steps to reduce spending in the 2010 budget to better position the City for the future;

WHEREAS, it is the Council's obligation to monitor the budget and financial position of the City;

WHEREAS, it is also important to keep the public informed of the City's budget and financial position; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager, through his designated representative, is directed to provide a quarterly update to the Council's Audit and Finance Committee on the financial status of Austin Energy, the Austin Water Utility, the General Fund, and other funds as requested by the Committee.

ADOPTED: _____, 2009

ATTEST: _____

Shirley A. Gentry
City Clerk