



ITEM #45

M E M O R A N D U M

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: October 1, 2009
SUBJECT: Fiscal Memo for Item #45

Item #45 on the October 1, 2009 Council Agenda, to approve the waiver of certain banner fees for the PeopleFund Conference on Economic Opportunity to be held on Saturday, October 25, 2009, at the Austin Community College's Eastview Campus, will have the following fiscal impact:

Fees Waived:

\$325 Banner Installation and Removal (Austin Energy)
\$80 Banner Fee (Watershed Protection and Development Review)
\$20 Sign Permit Review (Watershed Protection and Development Review)
\$425 Total Fees Waived

In summary, the total fee waivers for this event are \$425. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$141.67 to her fee waiver allocation budget, Council Member Morrison has agreed to apply \$141.67 to her fee waiver allocation budget and Council Member Shade has agreed to apply \$141.66 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.