



ITEM #26

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: October 14, 2009
SUBJECT: Fiscal Memo for Item #26

Item #26 on the October 15, 2009 Council Agenda, to approve the waiver of certain street event fees for the Barkitecture Austin 2009 event which is to be held Saturday, October 17, 2009, taking place in Austin's 2nd Street District, will have the following fiscal impact:

Fees Waived (Austin Transportation Department):

\$900 Street Event Permit Fees

\$900 Total Fees Waived

In summary, the total fee waivers for this event are \$900. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Martinez has agreed to apply \$300 to his fee waiver allocation budget, Council Member Morrison has agreed to apply \$200 to her fee waiver allocation budget, Council Member Shade has agreed to apply \$200 to her fee waiver allocation budget and Mayor Leffingwell has agreed to apply \$200 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.