

AUSTIN CITY CLERK
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2009 OCT 9 PM 4 25

NOTICE OF MEETING


**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, October 15, 2009,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

1. Approve the minutes of the AHFC Special Called Board meeting of September 14, 2009 and regular Board meeting of September 24, 2009.
2. Approve negotiation and execution of a loan to AUSTIN-TRAVIS COUNTY MENTAL HEALTH AND MENTAL RETARDATION CENTER, or its affiliate organization, under the Rental Housing Development Assistance Program, in an amount not to exceed \$1,752,175, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to rehabilitate the property and improvements at 403 East 15th Street to serve as a 24-bed transitional housing facility for low- to moderate-income persons.
3. Approve negotiation and execution of a loan to SUMMIT HOUSING PARTNERS MANAGEMENT, LLC, or its affiliate, in an amount not to exceed \$2,500,000, under the Rental Housing Development Assistance Program, to acquire and rehabilitate 130 affordable units of multi-family housing located at the Elm Ridge Apartments, 1161 Harvey Street.
4. Approve a resolution adopting revised purchasing policies for the Austin Housing Finance Corporation.

Adjourn

 The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.

For assistance please call 974-3256 OR 974-2445 TDD.

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.