

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

10/22/09
Resolution
Austin Water Utility

TITLE: 102209 AWU SER WW SLF III ONION CREEK, LP

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of a cost reimbursement agreement with SLF III – ONION CREEK, L.P., related to Service Extension Request Nos. 2707, 2709 and 2711, for construction of 15-inch, 18-inch and 24-inch gravity wastewater mains and appurtenances to serve property south of Onion Creek and west of Interstate Highway 35 South with City cost reimbursement for an overall total amount not to exceed \$2,221,800.00 and waiving the requirements of Section 25-9-39 of the City Code relating to Expiration of Service Extension Request Approval.

FINANCIAL INFORMATION:

Wastewater:

Project Name: Stratford Tracts 1-3 SER
Fund/Department/Unit 4570 2307 3070

Current Appropriation	\$ 2,221,800.00	
Unencumbered Balance		\$ 2,221,800.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(2,221,800.00)</u>
Remaining Balance		<u>\$ -</u>

Total Austin Water Utility Funding

\$ 2,221,800.00

Utility Finance:

Prepared By:


Tom Albin, Utility Financial Analyst Senior

Date:

10/6/2009


Reviewed By:


Robert A. Butler, Utility Financial Manager

Date:

10-8-2009

Approved By:


Rusty Cobern, Utility Budget & Finance Manager

Date:

10-8-2009