



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: October 21, 2009

SUBJECT: Fiscal Memo for Item #39

Item #39 on the October 22, 2009 Council Agenda is to approve a resolution directing the City Manager to study the possible implementation of a program under Chapter 376 of the Local Government Code to provide for the financing of private energy efficiency and renewable energy measures through the issuance of municipal bonds to be repaid by voluntary property assessments on the improved properties.

This item has no fiscal impact. Staff from the Austin Energy Department will be able to work on this effort utilizing current staff and resources. Therefore, a budget amendment is not required.