



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Lee Leffingwell, President
Mike Martinez, Vice President
Chris Riley, Director
Randi Shade, Director
Laura Morrison, Director
Bill Spelman, Director
Sheryl Cole, Director
Marc A. Ott, General Manager
Shirley Gentry, Secretary
Margaret Shaw, Treasurer
David Allan Smith, General Counsel

AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

MONDAY, SEPTEMBER 14, 2009

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 14, 2009, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 9:50 a.m.

Items 1 and 2 were approved in a combined action on Vice President Martinez' motion, Board Member Cole's second on a 7-0 vote.

AHFC1. Approve a resolution adopting the Fiscal Year 2009-2010 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$10,480,628 and the Housing Assistance Fund Budget in the amount of \$350,602 for a total budget of \$10,831,230; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2009-2010; and establishing administrative approval limits for the general manager.

Resolution No. 20090914-AHFC001 was approved.

AHFC2. Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2009-2010, beginning on October 1, 2009 and ending on September 30, 2010.

Resolution No. 20090914-AHFC002 was approved.

President Leffingwell adjourned the meeting at 9:51 a.m. without objection.

The minutes for the Regular meeting of September 14, 2009 were approved on this the 15th day of October 2009 on Board Member Cole's motion, Board Member Spelman's second on a 7-0 vote.