



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Lee Leffingwell, President  
Mike Martinez, Vice President  
Chris Riley, Director  
Randi Shade, Director  
Laura Morrison, Director  
Bill Spelman, Director  
Sheryl Cole, Director  
Marc A. Ott, General Manager  
Shirley Gentry, Secretary  
Margaret Shaw, Treasurer  
David Allan Smith, General Counsel

## AUSTIN HOUSING FINANCE CORPORATION

### SPECIAL CALLED MEETING MINUTES

**MONDAY, SEPTEMBER 14, 2009**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 14, 2009, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 9:50 a.m.

Items 1 and 2 were approved in a combined action on Vice President Martinez' motion, Board Member Cole's second on a 7-0 vote.

AHFC1. Approve a resolution adopting the Fiscal Year 2009-2010 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$10,480,628 and the Housing Assistance Fund Budget in the amount of \$350,602 for a total budget of \$10,831,230; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2009-2010; and establishing administrative approval limits for the general manager.  
**Resolution No. 20090914-AHFC001 was approved.**

AHFC2. Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2009-2010, beginning on October 1, 2009 and ending on September 30, 2010.  
**Resolution No. 20090914-AHFC002 was approved.**

President Leffingwell adjourned the meeting at 9:51 a.m. without objection.

The minutes for the Regular meeting of September 14, 2009 were approved on this the 15th day of October 2009 on Board Member Cole's motion, Board Member Spelman's second on a 7-0 vote.