

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

11/5/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 12-month Indefinite Quantity/Indefinite Delivery construction contract with BIS TEPSCO INC., Deer Park, TX, for the installation of underground chilled water piping in an amount not to exceed \$4,000,000, with two 12-month extension options in an amount not to exceed \$4,000,000 for each extension option, for a total contract amount not to exceed \$12,000,000 or until all funds are expended.

FINANCIAL INFORMATION:

Parent Project Name: **Non-Electric Plant Assets - Chillers**

Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$ 169,017,916.00	
Unencumbered Balance		\$ 11,978,222.05
Amount of This Action		<u>(4,000,000.00)</u>
Remaining Balance		<u>\$ 7,978,222.05</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director, Planning & Budget

Signature: David Kutach

Date: 10/13/2009