



ITEM #74

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: November 17, 2009
SUBJECT: Fiscal Memo for Item #74

Item #74 on the November 19, 2009 Council Agenda, to approve the waiver of certain fees and requirements under City Code Chapter 14-8 for the 5K and 1K Walk and Run sponsored by St. James Missionary Baptist Church which is to be held on Saturday, March 27, 2010 in East Austin, will have the following fiscal impact:

Fees Waived (Austin Transportation Department):

\$1,500 Permit Fees

\$1,500 Total Fees Waived

In summary, the total fee waivers for this event is \$1,500. Additionally, the refundable deposit requirement of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$700 to her fee waiver allocation budget, Council Member Morrison has agreed to apply \$300 to her fee waiver allocation budget, Mayor Pro Tem Martinez has agreed to apply \$200 to his fee waiver allocation budget, Council Member Shade has agreed to apply \$100 to her fee waiver allocation budget and Mayor Leffingwell has agreed to apply \$200 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.