



ITEM #73

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: November 17, 2009
SUBJECT: Fiscal Memo for Item #73

Item #73 on the November 19, 2009 Council Agenda, to approve the waiver of certain park rental fees and certain requirements under City Code Chapter 14-8 for the 2009 Turkey Trot sponsored by Thundercloud Subs which is to be held on Thursday, November 26, 2009 at Waterloo Park, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):

\$1,000 Rental Fee (Waterloo Park)

\$1,000 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$1,000. Additionally, the signature requirement under City Code Chapter 14-8 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Shade has agreed to apply \$300 to her fee waiver allocation budget, Council Member Cole has agreed to apply \$250 to her fee waiver allocation budget, Mayor Pro Tem Martinez has agreed to apply \$250 to his fee waiver allocation budget and Mayor Leffingwell has agreed to apply \$200 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.