

**ORDINANCE NO.**

**AN ORDINANCE AMENDING ORDINANCE NO. TO ADOPT THE FINAL PROJECT AND FINANCING PLAN FOR THE SEAHOLM REDEVELOPMENT PROJECT TAX INCREMENT FINANCING ZONE NO. 18.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** On December 11, 2008, the City Council adopted Ordinance No. 20081211-028, which created the Seaholm Redevelopment Project Tax Increment Financing Zone No. 18 ("Zone") and established a board of directors and preliminary project and financing plan for the Zone.

**PART 2.** Section 311.001, Tax Code, provides both that the Board of the Zone shall prepare and adopt a final project and financing plan for the Zone and that Council shall also adopt the final project and financing plan after approval by the Board.

**PART 3.** On March 26, 2009, the Board of the Zone adopted the final project and financing plan for the Zone that is attached to and incorporated into this ordinance as Exhibit A ("Plan"). Council finds that the Plan is feasible and conforms to the comprehensive plan of the City of Austin and adopts the Plan.

**PART 4.** This ordinance takes effect on \_\_\_\_\_, 2009.

**PASSED AND APPROVED**

\_\_\_\_\_, 2009      §  
                                 §  
                                 § \_\_\_\_\_  
                                 Lee Leffingwell  
                                 Mayor

**APPROVED:** \_\_\_\_\_  
                         David Allan Smith  
                         City Attorney

**ATTEST:** \_\_\_\_\_  
                         Shirley A. Gentry  
                         City Clerk