

## AGENDA



Thursday, November 19, 2009

**Contract and Land Management  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 11**

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**Subject:** Approve the acquisition for the Pleasant Valley from St. Elmo to Button Bend Project of 5,740 square feet of additional right of way, 46,623 square feet of permanent easements and 24,427 square feet of a temporary working space easement out of Lot 1, Block H, Pleasant Valley Courtyards subdivision plus 11.826 acres, 8.421 acres and .702 acres out of the Santiago Del Valle Grant Survey, City of Austin, Travis County, Texas, located at 4509 E. St. Elmo Road, from PLEASANT VALLEY COURTYARDS HOUSING, L.P., in the amount not to exceed \$56,392.

**Amount and Source of Funding:** Funding is available in the Fiscal Year 2009-2010 Capital Budget of the Public Works Department.

**Fiscal Note:** A fiscal note is attached.

**For More Information:** Lauraine Rizer 974-7078; April Thedford 974-7141

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The design plans for the Pleasant Valley from St. Elmo to Button Bend Project requires acquisition of 5,740 sq. ft. of additional right of way, 46,623 sq. ft. of permanent easements and 24,427 sq. ft. of temporary working space across land located at 4509 E. St. Elmo Road.

An independent third party appraisal has established the fair-market value of the proposed right of way and easements at \$56,392. The owners have agreed to accept the City of Austin's offer for the right of way, permanent easements and temporary working space easements.