

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

11/19/2009
Ordinance
Austin Water Utility

Approve an ordinance amending the Fiscal Year 2009-2010 Austin Water Utility Operating Budget of Ordinance No. 20090914-002 to decrease the Austin Water Utility Approve an ordinance amending the Fiscal Year 2009-2010 Austin Water Utility Operating Budget of Ordinance No. 20090914-002 decreasing the Austin Water Utility Operating Fund Ending Balance by \$4,000,000 to fund an increase of \$500,000 for Water Conservation expenditures including the addition of three full-time equivalent positions; and transfer \$3,500,000 to the Conservation Rebates and Incentives Fund; and amending the Conservation Rebates and Incentive Fund of Ordinance No. 20090914-002 to accept the transfer in and to appropriate \$3,500,000 for Water Conservation Rebates.

FINANCIAL INFORMATION:

Conservation Rebates and Incentives Fund

	<u>2009-10 Approved</u>	<u>Impact of this Action</u>	<u>2009-10 Amended</u>
BEGINNING BALANCE	734,638	0	734,638
REVENUE			
Transfer from Austin Energy	15,796,474	0	15,796,474
Transfer from Austin Water	1,597,112	3,500,000	5,097,112
TOTAL AVAILABLE FUNDS	17,393,586	3,500,000	20,893,586
Requirements			
Electric Rebates and Incentives	16,421,474	0	16,421,474
Transfer to PARD CIP	100,000	0	100,000
Water Conservation Rebates	1,597,112	3,500,000	5,097,112
TOTAL REQUIREMENTS	18,118,586	3,500,000	21,618,586
EXCESS/(DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER REQUIREMENTS	(725,000)	0	(725,000)
ENDING BALANCE	9,638	0	9,638