

# OPERATING BUDGET

## Fiscal Note

**DATE OF COUNCIL CONSIDERATION:**

11/19/2009

**WHERE ON AGENDA:**

ORDINANCE

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Approve an ordinance authorizing acceptance of \$2,900,000 in American Recovery and Reinvestment Act (ARRA) grant funds from the U.S. Department of Energy (DOE) through the Texas Department of Housing and Community Affairs (TDHCA) as the administering agency, and amending the Fiscal Year 2009-2010 Austin Energy Operating Budget Special Revenue Fund of Ordinance No. 20090914-002 to appropriate \$2,900,000 for weatherization of homes for low-income, elderly, and disabled customers within Austin Energy's service area.

### FINANCIAL INFORMATION:

	Amended Budget 2009-2010	Impact of This Action	Amended Budget 2009-2010
<b>American Recovery and Reinvestment Act</b>	\$0	\$2,900,000	\$2,900,000
<b>Grant Term 10/01/2009 to 08/31/2010</b>			
<b>Total</b>	<u>\$0</u>	<u>\$2,900,000</u>	<u>\$2,900,000</u>
<b>FTES</b>	0	4.00	4.00

Source: \$2,900,000 grant funds is available from the American Recovery and Reinvestment Act (ARRA) grant funds

The Grant Term is October 1, 2009 to August 31, 2010.

Director, Planning & Budget

Signature: David Kutach

Date: 11/6/2009