

**CIP
Fiscal Note**

DATE OF COUNCIL CONSIDERATION:
DEPARTMENT:

12/10/2009
Parks and Recreation

SUBJECT: Authorize the negotiation and execution of a contract to purchase in fee simple Lot 1, Block B of High Vista Section One, a subdivision in Travis County, Texas, located at 7800 Spicewood Springs Road from Texas Country Bank for the Bull Creek Greenbelt in an amount not to exceed \$540,000.

FINANCIAL INFORMATION:

Project Name:	Spicewood Springs Lot
Project Authorization:	FY 2009-10 Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8603 8607 6466

Current Appropriation	550,000.00
Unobligated Balance	542,200.00
Amount of this Action	540,000.00
Remaining Balance	<u><u>2,200.00</u></u>