

**CITY OF AUSTIN
CIP BUDGET
FISCAL NOTE**

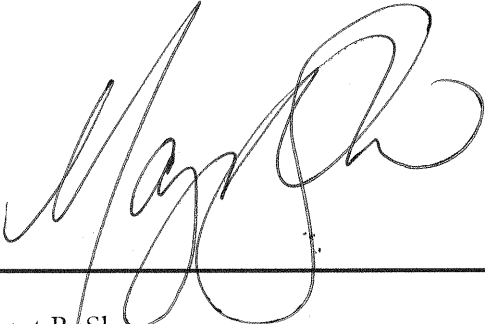
Date of Board Consideration: 12/10/2009
Agenda Item: Budget Amendment
Division: Finance

SUBJECT: Authorize negotiation and execution of an amendment to the 2009-2010 service agreement between the Austin Housing Finance Corporation and the City of Austin, funded by proceeds from the City's affordable housing General Obligation housing bonds, to increase the amount of funding by \$2,055,495, for a total amount not to exceed \$17,855,495.

FINANCIAL INFORMATION:

Parent Project Name: 2006 General Obligation Housing Bonds
Project Authorization: Approved AHFC Capital Budget

Current Appropriation	\$ 39,800,000.00
Budget Increase Authorized 12/10/09	<u>2,055,495.00</u>
Total Appropriation	\$41,855,495.00



Margaret R. Shaw
Director, Neighborhood Housing & Community Development



Date