

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

12/10/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements service contract with MASTEC NORTH AMERICA, INC., Austin, TX, for underground transmission and distribution maintenance services in an estimated amount not to exceed \$12,595,536, with three 12-month extension options in an estimated amount not to exceed \$6,297,768 per extension option, for a total estimated contract amount not to exceed \$31,488,840.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2009-2010 Approved Capital Budget

Current Appropriation	\$ 509,097,444.00	
Unencumbered Balance		\$ 45,181,312.34
Amount of This Action		(5,248,140.00)
		<hr/>
Remaining Balance		\$ 39,933,172.34
		<hr/>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director Planning and Budget

David Kutach

Date:

11/26/2009