



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: December 9, 2009

SUBJECT: Fiscal Memo for Item #44

Item #44 on the December 10, 2009 Council Agenda is to approve a resolution directing the City Manager to recommend and initiate code amendments to revise the in-lieu fee for affordable housing in the University Neighborhood Overlay. This item has no fiscal impact. Staff from the Law Department will be available to work on this item using exiting staff and resources. A budget amendment is not required.