

AGENDA



Thursday, December 10, 2009

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 4**

Subject: Authorize the negotiation and execution of a contract to purchase in fee simple Lot 1, Block B of High Vista Section One, a subdivision in Travis County, Texas, located at 7800 Spicewood Springs Road from Texas Country Bank for the Bull Creek Greenbelt in an amount not to exceed \$540,000.

Amount and Source of Funding: Funding is available in the Fiscal Year 2009-2010 Capital Budget of the Parks and Recreation Department.

Fiscal Note: A fiscal note is attached.

For More Information: Junie Plummer 974-7085; April Thedford 974-7141

The Parks and Recreation Department (PARC) has been assembling land for a greenway, a hike and bike trail and other recreation projects in the Upper Bull Creek area since approximately 1987. Bull Creek provides a unique natural setting for recreational purposes. This approximately 8.76 acre tract is located along Spicewood Springs Road and provides an additional link for the expansion of the greenway system along Bull Creek. The northern portion of the site has approximately 900 feet of frontage along Bull Creek above creek grade. The future trail system will connect to Mountain View Park to the north and to Bull Creek District Park to the south.

The purchase price is the current fair market value as established by an independent third party appraiser.