



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, NOVEMBER 19, 2009

Board of Directors:
Lee Leffingwell, President
Mike Martinez, Vice President
Chris Riley, Director
Randi Shade, Director
Laura Morrison, Director
Bill Spelman, Director
Sheryl Cole, Director
Marc A. Ott, General Manager
Shirley Gentry, Secretary
Margaret Shaw, Treasurer
David Allan Smith, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 19, 2009, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:34 p.m.

The following items were acted on by one motion. No separate action occurred on any of the items.

1. Approve negotiation and execution of an Acquisition and Development Program loan to Austin Community Land Trust dba Austin PEOPLETRUST, or its affiliate organization, in an amount not to exceed \$1,815,300, to assist with the acquisition and development of 9.41 undeveloped acres of land.
The motion authorizing the negotiation and execution of an acquisition and development program loan to Austin Community Land Trust doing business as Austin Peopletrust was approve on Board Member Morrison's motion, Board Member Shade's second on a 7-0 vote.

Future Agenda Items – Council Member Shade requested the Shady Oaks application be on the December 10, 2009 AHFC agenda with a recommendation from staff so Council can take action.

President Leffingwell adjourned the meeting at 3:40 p.m. without objection.

The minutes for the Regular meeting of November 19, 2009 were approved on this the 10th day of December 2009 on Board Member Spelman's motion, Board Member Cole's second on a 6-0 vote. Vice President Martinez was absent.