

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

17-Dec-09

WHERE ON AGENDA:

Contract & Land Management

DEPARTMENT:

Austin Transportation Department

DESCRIPTION: Authorize the negotiation and execution the fee simple acquisition of 10,850 square feet out of Lot 1, Block D, Deerfield at Brodie Subdivision Section II, a subdivision, recorded in Document No. 199900293, of the Official Public Records of Travis County, Texas, located at 8906 Brodie Lane and 92,992 square feet out of a 2.135 acres of land out of the Samuel W. Hamilton Survey No. 16, Abstract No. 340 in Travis County, Texas, and being out of and a portion of that called 77.641 acre tract of land described in a deed recorded in Volume 12340, Page 1277, Real Property Records of Travis County, Texas, located at 8700 Brodie Lane from W.W. DEERFIELD, Ltd., a Texas Limited partnership for the Davis/Deer Lane Improvements Brodie Lane to Corran Ferry Drive, in the amount of \$250,299 for the land, plus closing cost for an amount not to exceed \$300,299.

FINANCIAL INFORMATION:

Project Name:	Davis-Deer/Brodie-Corran Ferry
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2000 GO Bonds P1
Fund/Dept/Unit:	8071-6207-9055

Total Current Appropriation	\$5,038,000.00
Unencumbered Balance	\$3,823,872.00
Amount of this Action	<u>(\$300,299.00)</u>
Estimated Available	<u><u>\$3,523,573.00</u></u>

Financial Approval: Jim Nicoletto

Date: November 18, 2009