

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

17-Dec-09

**WHERE ON AGENDA:**

Contract & Land Management

**DEPARTMENT:**

Austin Transportation Department

DESCRIPTION: Authorize the negotiation and execution the fee simple acquisition of Lot 3, Block C, Deerfield at Brodie Subdivision Section III, a subdivision, recorded in Document No. 199900292, of the Official Public Records of Travis County, Texas, located at 8806 Brodie Lane from W.W. DEERFIELD, Ltd., a Texas Limited partnership for the Davis/Deer Lane Improvements Brodie Lane to Corran Ferry Drive, in the amount of \$900,000 for the land, plus closing cost for an amount not to exceed \$950,000.

**FINANCIAL INFORMATION:**

|                        |                                |
|------------------------|--------------------------------|
| Project Name:          | Davis-Deer/Brodie-Corran Ferry |
| Project Authorization: | 2009-2010 Capital Budget       |
| Funding Source:        | 2000 GO Bonds P1               |
| Fund/Dept/Unit:        | 8071-6207-9055                 |

|                             |                              |
|-----------------------------|------------------------------|
| Total Current Appropriation | \$5,038,000.00               |
| Unencumbered Balance        | \$3,523,573.00               |
| Amount of this Action       | <u>(\$950,000.00)</u>        |
| Estimated Available         | <u><u>\$2,573,573.00</u></u> |

Financial Approval: Jim Nicoletto

Date: November 18, 2009